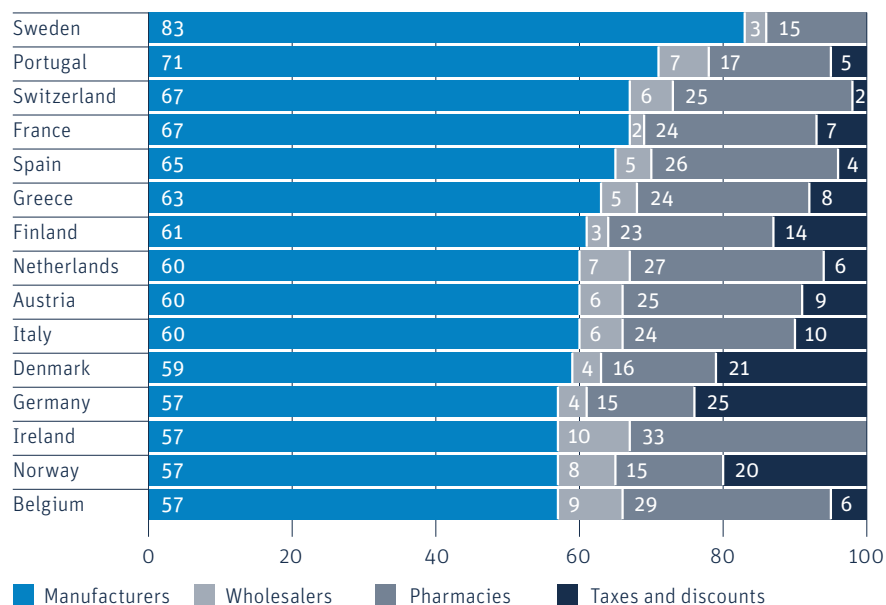


Pricing Structure in Europe

Shares in percent



Prescribed or reimbursed pharmaceuticals; Ireland: only oral dosage forms; as of 2007
Sources: EFPIA, Pharmaceutical associations of European countries, vfa

With a manufacturer's share of 57 percent of the retail price, Germany is located in the bottom segment of the European ranking. Pharmaceuticals are subject to the full value-added tax rate in Germany. Together with legally mandated manufacturer and pharmacy discounts, the tax rate in Germany amounts to 24 percent of the retail price, making it the highest in Europe. In most other European countries the tax burden on pharmaceuticals is reduced or waived entirely.