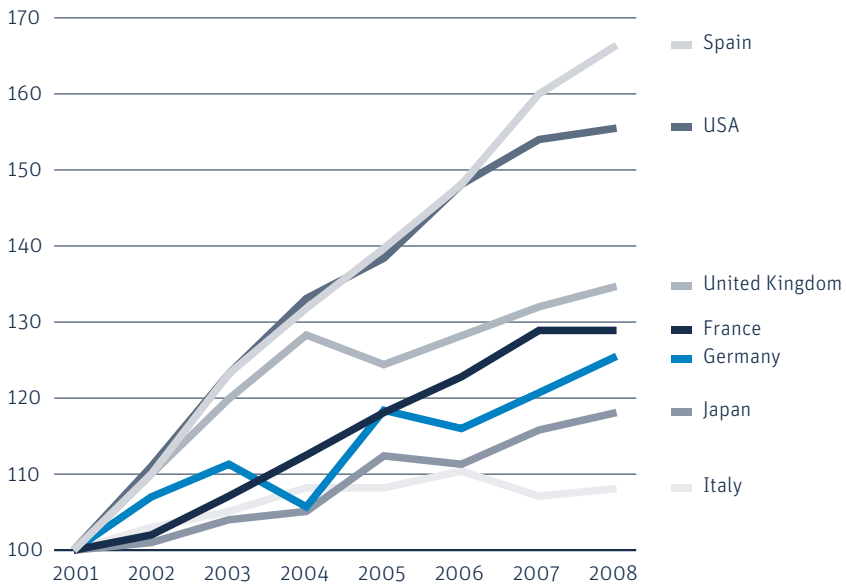


Development of the Largest Pharmaceutical Markets

2001 = 100



Sales increases adjusted for exchange rate fluctuations; sales in Germany adjusted for manufacturer discounts from 2003 onward

Source: IMS Health, vfa

With a volume of about USD 31 billion in 2007, Germany is the third largest market for pharmaceuticals in an international comparison and at the same time one of the markets exhibiting below-average growth. This is due to the cost containment measures of the legislature. From 2001 to 2008, sales in the German pharmacy market increased by about 25 percent, while the U.S. and Spanish pharmacy markets increased by more than 50 percent. In the United Kingdom and France, sales increases were also larger than in Germany.